

Grantee: Gwinnett County, GA

Grant: B-08-UN-13-0005

January 1, 2010 thru March 31, 2010 Performance Report

Grant Number:

B-08-UN-13-0005

Obligation Date:**Grantee Name:**

Gwinnett County, GA

Award Date:**Grant Amount:**

\$10,507,827.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Reviewed and Approved

QPR Contact:

No QPR Contact Found

Disasters:**Declaration Number**

NSP

Plan Description:**Recovery Needs:****Overall****Total Projected Budget from All Sources****Total CDBG Program Funds Budgeted****Program Funds Drawdown****Obligated CDBG DR Funds****Expended CDBG DR Funds****Match Contributed****Program Income Received****Program Income Drawdown****This Report Period**

N/A

N/A

\$1,434,448.58

\$5,537,017.97

\$4,745,723.57

\$0.00

\$0.00

\$0.00

To Date

\$10,507,827.00

\$10,507,827.00

\$1,814,143.34

\$6,587,800.67

\$4,745,723.57

\$0.00

\$0.00

\$0.00

Progress Toward Required Numeric Targets

| Requirement | Required | To Date |
|------------------------------------|----------------|--------------|
| Minimum Overall Benefit Percentage | 99.99% | 32.653% |
| Minimum Non-Federal Match | \$0.00 | \$0.00 |
| Limit on Public Services | \$1,576,174.05 | \$0.00 |
| Limit on Admin/Planning | \$1,050,782.70 | \$411,319.57 |
| Limit on State Admin | \$0.00 | \$0.00 |

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

| National Objective | Target | Actual |
|-------------------------------|----------------|----------------|
| NSP Only - LH - 25% Set-Aside | \$2,626,956.75 | \$2,735,804.32 |

Overall Progress Narrative:

The Gwinnett NSP purchased 10 homes during this quarter that ended March 31, 2010. 62% of all grant funds have been obligated, 3 single family houses have been purchased and rehabilitation started or completed. 69 units of low and moderate income multi-family housing (80% or less of AMI) were purchased in the first quarter of 2010 and rehab started on these units.

92% of the Grant funds have been obligated to meet the National Objective Target of 25% LH including 55 units of multi-family housing.

Project Summary

| Project #, Project Title | This Report Period | To Date | |
|---|------------------------|------------------------|------------------------|
| | Program Funds Drawdown | Project Funds Budgeted | Program Funds Drawdown |
| 000001, Administration | \$31,624.81 | \$1,050,782.70 | \$411,319.57 |
| 9999, Restricted Balance | \$0.00 | \$0.00 | \$0.00 |
| G-0097-000002, GCNSP Acquisition | \$1,402,823.77 | \$6,125,070.71 | \$1,402,823.77 |
| G-0097-000003, GCNSP Rehabilitation Program | \$0.00 | \$2,814,473.59 | \$0.00 |
| G-0097-000004, GCNSP Homeownership Assistance | \$0.00 | \$517,500.00 | \$0.00 |

Activities

Grantee Activity Number: G-0133-000001

Activity Title: GCNSP Administration

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

000001

Project Title:

Administration

Projected Start Date:

03/15/2009

Projected End Date:

03/15/2014

National Objective:

N/A

Responsible Organization:

Gwinnett County NSP

Overall

Jan 1 thru Mar 31, 2010

To Date

| | | |
|--|--------------|----------------|
| Total Projected Budget from All Sources | N/A | \$1,050,782.70 |
| Total CDBG Program Funds Budgeted | N/A | \$1,050,782.70 |
| Program Funds Drawdown | \$31,624.81 | \$411,319.57 |
| Obligated CDBG DR Funds | \$0.00 | \$1,050,782.70 |
| Expended CDBG DR Funds | \$411,319.57 | \$411,319.57 |
| Gwinnett County NSP | \$411,319.57 | \$411,319.57 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

General Administration and Professional Services for Contract Administration that are necessary to carry-out and administer NSP activities. This includes all costs associated with a professional services grants administration contract, as well as rent, phones/telecommunications, marketing materials, office rent, furniture and supplies.

Location Description:

Gwinnett County NSP 575 Old Norcross Road Suite C Lawrenceville, GA 30045

Activity Progress Narrative:

During this quarter, there were no new hires for the Gwinnett County Neighborhood Stabilization Program.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

| | |
|---------------------------------|---|
| Grantee Activity Number: | G-0133-000002 |
| Activity Title: | Single Family with Incomes At or Under 50% AMI |

Activity Category:

Acquisition - general

Project Number:

G-0097-000002

Projected Start Date:

03/15/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

GCNSP Acquisition

Projected End Date:

03/15/2014

Responsible Organization:

Gwinnett County NSP

Overall

Jan 1 thru Mar 31, 2010

To Date

| | | |
|--|-------------|--------------|
| Total Projected Budget from All Sources | N/A | \$152,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$152,000.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$42,005.00 | \$42,005.00 |
| Expended CDBG DR Funds | \$42,005.00 | \$42,005.00 |
| Gwinnett County NSP | \$42,005.00 | \$42,005.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The Gwinnett County NSP will purchase foreclosed properties in targeted areas, rehabilitate and sell the properties to qualifying homebuyers. These homes will be offered to homebuyers who meet the income guidelines as set by HUD for low income families with incomes no greater than 50% of AMI.

Location Description:

Gwinnett County Neighborhood Stabilization Program [GCNSP] will target its NSP efforts in census tracts, which have a high number of foreclosures and subprime mortgages, and the potential of more foreclosures occurring as identified by U.S. Department of Housing and Urban Development [HUD]. GCNSP will concentrate its efforts in target areas with HUD Foreclosure Abandonment Risk Scores between 5 and 10.

Activity Progress Narrative:

During this quarter, the Gwinnett NSP bought 2 homes that qualified in the Low income eligibility. It is projected that GCNSP will need to purchase 3 to 5 homes to meet the LH-25% set aside. The remainder of the LH-25% set aside is being met through the purchase and rehabilitation of a multi-family housing project.

Performance Measures

| # of Properties | This Report Period | | Cumulative Actual Total / Expected | | | |
|-----------------|--------------------|-----|------------------------------------|-----|-----|-------|
| | Low | Mod | Total | Low | Mod | Total |
| | 0 | 0 | 0 | 0/0 | 0/0 | 1/3 |

| | | | | | | |
|-----------------------------|---|---|---|-----|-----|-----|
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 1/3 |
| # of Households benefitting | 0 | 0 | 0 | 1/3 | 0/0 | 1/3 |

Activity Locations

| Address | City | State | Zip |
|------------------------|---------------|-------|-------|
| 4238 Friar Tuck Lane | Buford | NA | 30518 |
| 2071 Harrison Ridge Ct | Lawrenceville | NA | 30044 |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

Grantee Activity Number: G-0133-000003

Activity Title: Single Family with incomes up to 120 % of AMI

Activity Category:

Acquisition - general

Activity Status:

Under Way

Project Number:

G-0097-000002

Project Title:

GCNSP Acquisition

Projected Start Date:

03/15/2009

Projected End Date:

03/15/2014

National Objective:

NSP Only - LMMI

Responsible Organization:

Gwinnett County NSP

Overall

Jan 1 thru Mar 31, 2010

To Date

| | | |
|--|----------------|----------------|
| Total Projected Budget from All Sources | N/A | \$4,587,544.30 |
| Total CDBG Program Funds Budgeted | N/A | \$4,587,544.30 |
| Program Funds Drawdown | \$1,402,823.77 | \$1,402,823.77 |
| Obligated CDBG DR Funds | \$2,495,012.97 | \$2,495,012.97 |
| Expended CDBG DR Funds | \$2,254,279.00 | \$2,254,279.00 |
| Gwinnett County NSP | \$2,254,279.00 | \$2,254,279.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The Gwinnett County NSP will purchase foreclosed properties in targeted areas, rehabilitate and sell the properties to qualifying homebuyers. These homes will be offered to homebuyers who meet the income guidelines as set by HUD for low, moderate and middle incomes with incomes no greater than 120% of AMI.

Location Description:

Gwinnett County Neighborhood Stabilization Program [GCNSP] will target its NSP efforts in census tracts, which have a high number of foreclosures and subprime mortgages, and the potential of more foreclosures occurring as identified by U.S. Department of Housing and Urban Development [HUD]. GCNSP will concentrate its efforts in target areas with HUD Foreclosure Abandonment Risk Scores between 5 and 10.

Activity Progress Narrative:

During this quarter, the Gwinnett NSP purchased 8 homes that qualified in the moderate income. This brings a total of 31 homes purchased and being rehabbed. Seven additional homes are under contract to be purchased. GCNSP expended 54% of the budget for this activity.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|------------------------------------|--------------------|-----|-------|------------------------------------|-------|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 0 | 0/0 | 0/0 | 16/43 |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 15/43 |
| # of Households benefitting | 0 | 0 | 0 | 0/0 | 15/43 | 15/43 |

Activity Locations

| Address | City | State | Zip |
|--------------------|---------------|-------|-------|
| 344 Bay Hill Court | Lawrenceville | NA | 30043 |

| | | | |
|---------------------------|---------------|----|-------|
| 3025 Victoria Park | Buford | NA | 30519 |
| 2256 Meadow Valley Circle | Lawrenceville | NA | 30044 |
| 2879 Weston Brook Drive | Duluth | NA | 30096 |
| 2918 Lakewater Way | Snellville | NA | 30039 |
| 1931 Rockbrook Court | Snellville | NA | 30039 |
| 974 Bexhill Drive | Lawrenceville | NA | 30043 |
| 1187 Balvaird Drive | Lawrenceville | NA | 30045 |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

Grantee Activity Number: G-0133-000004

Activity Title: Single Family With Incomes At Or Under 50% AMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

G-0097-000003

Project Title:

GCNSP Rehabilitation Program

Projected Start Date:

03/15/2009

Projected End Date:

03/15/2014

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Gwinnett County NSP

Overall

Jan 1 thru Mar 31, 2010

To Date

| | | |
|--|--------|--------------|
| Total Projected Budget from All Sources | N/A | \$125,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$125,000.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$0.00 | \$0.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| Gwinnett County NSP | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The Gwinnett County NSP will purchase foreclosed properties in targeted areas, rehabilitate and sell the properties to qualifying homebuyers. These homes will be offered to homebuyers who meet the income guidelines as set by HUD for low income families with incomes no greater than 50% of AMI

Location Description:

Gwinnett County Neighborhood Stabilization Program [GCNSP] will target its NSP efforts in census tracts, which have a high number of foreclosures and subprime mortgages, and the potential of more foreclosures occurring as identified by U.S. Department of Housing and Urban Development [HUD]. GCNSP will concentrate its efforts in target areas with HUD Foreclosure Abandonment Risk Scores between 5 and 10.

Activity Progress Narrative:

Three houses are under rehab to be marketed to low income families. The remainder of the LH-25% set aside is being met through the purchase and rehabilitation of a multi-family housing project.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|-----|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 0 | 0/0 | 0/0 | 0/3 |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 0/3 |
| # of Households benefitting | 0 | 0 | 0 | 0/3 | 0/0 | 0/3 |

Activity Locations

| Address | City | State | Zip |
|-----------------------|---------------|-------|-------|
| 3613 Cainbridge Court | Lawrenceville | NA | 30044 |
| 4238 Friar Tuck Lane | Buford | NA | 30518 |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: G-0133-000006

Activity Title: Single Family with incomes up to 120 % of AMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

G-0097-000003

Project Title:

GCNSP Rehabilitation Program

Projected Start Date:

03/15/2009

Projected End Date:

03/15/2014

National Objective:

NSP Only - LMMI

Responsible Organization:

Gwinnett County NSP

Overall

Jan 1 thru Mar 31, 2010

To Date

| | | |
|--|--------------|----------------|
| Total Projected Budget from All Sources | N/A | \$1,075,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$1,075,000.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$0.00 | \$0.00 |
| Expended CDBG DR Funds | \$403,645.00 | \$403,645.00 |
| Gwinnett County NSP | \$403,645.00 | \$403,645.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The Gwinnett County NSP will purchase foreclosed properties in targeted areas, rehabilitate and sell the properties to qualifying homebuyers. These homes will be offered to homebuyers who meet the income guidelines as set by HUD for low, moderate and middle incomes with incomes no greater than 120% of AMI.

Location Description:

Gwinnett County Neighborhood Stabilization Program [GCNSP] will target its NSP efforts in census tracts, which have a high number of foreclosures and subprime mortgages, and the potential of more foreclosures occurring as identified by U.S. Department of Housing and Urban Development [HUD]. GCNSP will concentrate its efforts in target areas with HUD Foreclosure Abandonment Risk Scores between 5 and 10.

Activity Progress Narrative:

Thirty one (31) homes are under rehab or the rehab has been completed. Obligations for this work represents 37.5% of the activity's budget. Sales contracts are pending on seven of these homes.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|------|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 0 | 0/0 | 0/0 | 0/43 |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 0/43 |
| # of Households benefitting | 0 | 0 | 0 | 0/0 | 0/43 | 0/43 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: G-0133-000007

Activity Title: Single Family with Incomes At or Under 50% AMI

Activity Category:

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

G-0097-000004

Project Title:

GCNSP Homeownership Assistance

Projected Start Date:

03/15/2009

Projected End Date:

03/15/2014

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Gwinnett County NSP

Overall

Jan 1 thru Mar 31, 2010

To Date

| | | |
|--|--------|-------------|
| Total Projected Budget from All Sources | N/A | \$67,500.00 |
| Total CDBG Program Funds Budgeted | N/A | \$67,500.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$0.00 | \$0.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| Gwinnett County NSP | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The Gwinnett County NSP will purchase foreclosed properties in targeted areas, rehabilitate and sell the properties to qualifying homebuyers. These homes will be offered to homebuyers who meet the income guidelines as set by HUD for low income families with incomes no greater than 50% of AMI. Financial assistance for the purchase of the home will be provided in the form of a "soft second".

Location Description:

Gwinnett County Neighborhood Stabilization Program [GCNSP] will target its NSP efforts in census tracts, which have a high number of foreclosures and subprime mortgages, and the potential of more foreclosures occurring as identified by U.S. Department of Housing and Urban Development [HUD]. GCNSP will concentrate its efforts in target areas with HUD Foreclosure Abandonment Risk Scores between 5 and 10.

Activity Progress Narrative:

No funds were expended on this activity in this quarter. Seven houses are under contract. The use of these funds are expected to begin next quarter.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|-----|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 0/3 |
| # of Households benefitting | 0 | 0 | 0 | 0/3 | 0/0 | 0/3 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: G-0133-000008

Activity Title: Single Family with incomes up to 120 % of AMI

Activity Category:

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

G-0097-000004

Project Title:

GCNSP Homeownership Assistance

Projected Start Date:

03/15/2009

Projected End Date:

03/15/2014

National Objective:

NSP Only - LMMI

Responsible Organization:

Gwinnett County NSP

Overall

Jan 1 thru Mar 31, 2010

To Date

| | | |
|--|--------|--------------|
| Total Projected Budget from All Sources | N/A | \$450,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$450,000.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$0.00 | \$0.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| Gwinnett County NSP | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The Gwinnett County NSP will purchase foreclosed properties in targeted areas, rehabilitate and sell the properties to qualifying homebuyers. These homes will be offered to homebuyers who meet the income guidelines as set by HUD for low income families with incomes no greater than 120% of AMI. Financial assistance for the purchase of the home will be provided in the form of a "soft second".

Location Description:

Gwinnett County Neighborhood Stabilization Program [GCNSP] will target its NSP efforts in census tracts, which have a high number of foreclosures and subprime mortgages, and the potential of more foreclosures occurring as identified by U.S. Department of Housing and Urban Development [HUD]. GCNSP will concentrate its efforts in target areas with HUD Foreclosure Abandonment Risk Scores between 5 and 10.

Activity Progress Narrative:

No funds were expended on this activity in this quarter. Seven houses are under contract. The use of these funds are expected to be next quarter.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|------|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 0/20 |
| # of Households benefitting | 0 | 0 | 0 | 0/0 | 0/20 | 0/20 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: G-0133-000010

Activity Title: Multi Family with Incomes At or Under 50% AMI

Activity Category:

Acquisition - general

Activity Status:

Under Way

Project Number:

G-0097-000002

Project Title:

GCNSP Acquisition

Projected Start Date:

03/15/2014

Projected End Date:

03/15/2014

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Gwinnett County NSP

Overall

Jan 1 thru Mar 31, 2010

To Date

| | | |
|--|----------------|----------------|
| Total Projected Budget from All Sources | N/A | \$1,293,081.25 |
| Total CDBG Program Funds Budgeted | N/A | \$1,293,081.25 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$1,098,028.27 | \$1,098,028.27 |
| Expended CDBG DR Funds | \$1,078,782.00 | \$1,078,782.00 |
| Gwinnett County NSP | \$1,078,782.00 | \$1,078,782.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Gwinnett County NSP will purchase foreclosed multi-family properties in the target areas. The properties will be sold to a qualified developer to rehabilitate and operate the property. Funds for this activity will be used to provide housing for families whose income is not greater than 50% of the AMI.

Location Description:

Gwinnett County NSP will target its efforts in census tracts which have a high number of foreclosures and subprime mortgages, and the potential of more foreclosures as identified by HUD. The program will concentrate its efforts in target areas with HUD Fireclosure Abandonment Risk Scores between 5 and 10.

Activity Progress Narrative:

This quarter Gwinnett NSP funded the purchase of a foreclosed multi-family project. It will be rehabbed and offered to 55 low-income (50% or lower AMI) families for rental housing. Funds equaling 92% of the 25% set aside have been obligated for this purchase.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|-----|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 0 | 0/0 | 0/0 | 0/55 |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 0/55 |
| # of Households benefitting | 0 | 0 | 0 | 0/55 | 0/0 | 0/55 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: G-0133-000011

Activity Title: Multi-family with incomes up to 80 % of AMI

Activity Category:

Acquisition - general

Activity Status:

Under Way

Project Number:

G-0097-000002

Project Title:

GCNSP Acquisition

Projected Start Date:

03/15/2009

Projected End Date:

03/15/2014

National Objective:

NSP Only - LMMI

Responsible Organization:

Gwinnett County NSP

Overall

Jan 1 thru Mar 31, 2010

To Date

| | | |
|--|--------------|--------------|
| Total Projected Budget from All Sources | N/A | \$329,147.95 |
| Total CDBG Program Funds Budgeted | N/A | \$329,147.95 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$279,498.14 | \$279,498.14 |
| Expended CDBG DR Funds | \$274,599.00 | \$274,599.00 |
| Gwinnett County NSP | \$274,599.00 | \$274,599.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Gwinnett County NSP will purchase foreclosed multi-family properties in the target areas. The properties will be sold to a qualified developer to rehabilitate and operate the property. Funds for this activity will be used to provide housing for families whose income is not greater than 80% of the AMI.

Location Description:

Gwinnett County NSP will target its efforts in census tracts which have a high number of foreclosures and subprime mortgages, and the potential of more foreclosures as identified by HUD. The program will concentrate its efforts in target areas with HUD Foreclosure Abandonment Risk Scores between 5 and 10.

Activity Progress Narrative:

This quarter Gwinnett NSP funded the purchase of a foreclosed multi-family project. It will be rehabbed and offered to 14 families with incomes that are between 50 - 80% AMI.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|------|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 0 | 0/0 | 0/0 | 0/14 |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 0/14 |
| # of Households benefitting | 0 | 0 | 0 | 0/0 | 0/14 | 0/14 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: G-0133-000012

Activity Title: Multi Family with Incomes At or Under 50% AMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

G-0097-000003

Project Title:

GCNSP Rehabilitation Program

Projected Start Date:

03/15/2009

Projected End Date:

03/15/2014

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Gwinnett County NSP

Overall

Jan 1 thru Mar 31, 2010

To Date

| | | |
|--|----------------|----------------|
| Total Projected Budget from All Sources | N/A | \$1,098,223.07 |
| Total CDBG Program Funds Budgeted | N/A | \$1,098,223.07 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$1,293,276.05 | \$1,293,276.05 |
| Expended CDBG DR Funds | \$222,017.00 | \$222,017.00 |
| Gwinnett County NSP | \$222,017.00 | \$222,017.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Gwinnett County NSP will purchase foreclosed multi-family properties in the target areas. The properties will be sold to a qualified developer to rehabilitate and operate the property. Funds for this activity will be used to provide housing for families whose income is not greater than 50% of the AMI.

Location Description:

Gwinnett County NSP will target its efforts in census tracts which have a high number of foreclosures and subprime mortgages, and the potential of more foreclosures as identified by HUD. The program will concentrate its efforts in target areas with HUD Foreclosure Abandonment Risk Scores between 5 and 10.

Activity Progress Narrative:

This quarter Gwinnett NSP funded the purchase of a foreclosed multi-family project. It is rehabbed and offered to 55 low-income (50% or lower AMI) families for rental housing. Funds equaling 92% of the 25% set aside have been obligated for this purchase. Rehab began in this quarter and is expected to be finished late in the second quarter or early third quarter.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|-----|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 0 | 0/0 | 0/0 | 0/55 |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 0/55 |
| # of Households benefitting | 0 | 0 | 0 | 0/55 | 0/0 | 0/55 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: G-0133-000013

Activity Title: Multi Family with Incomes Low, Mod and Middle AMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

G-0097-000003

Project Title:

GCNSP Rehabilitation Program

Projected Start Date:

03/15/2009

Projected End Date:

03/15/2014

National Objective:

NSP Only - LMMI

Responsible Organization:

Gwinnett County NSP

Overall

Jan 1 thru Mar 31, 2010

To Date

| | | |
|--|--------------|--------------|
| Total Projected Budget from All Sources | N/A | \$279,547.73 |
| Total CDBG Program Funds Budgeted | N/A | \$279,547.73 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$329,197.54 | \$329,197.54 |
| Expended CDBG DR Funds | \$59,077.00 | \$59,077.00 |
| Gwinnett County NSP | \$59,077.00 | \$59,077.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Gwinnett County NSP will purchase foreclosed multi-family properties in the target areas. The properties will be sold to a qualified developer to rehabilitate and operate the property. Funds for this activity will be used to provide housing for families whose income is not greater than 80% of the AMI.

Location Description:

Gwinnett County NSP will target its efforts in census tracts which have a high number of foreclosures and subprime mortgages, and the potential of more foreclosures as identified by HUD. The program will concentrate its efforts in target areas with HUD Foreclosure Abandonment Risk Scores between 5 and 10.

Activity Progress Narrative:

This quarter Gwinnett NSP funded the purchase of a foreclosed multi-family project. It will be rehabbed and offered to 14 families with incomes that are between 50 - 80% AMI. Rehab began in this quarter and is expected to be finished late in the second quarter or early third quarter.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|------|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 0 | 0/0 | 0/0 | 0/14 |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 0/14 |
| # of Households benefitting | 0 | 0 | 0 | 0/0 | 0/14 | 0/14 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources
