

ANNUAL NOTICE OF ASSESSMENT

PT-306 (revised May 2018)



Gwinnett County
Board of Assessors Office
 75 Langley Drive
 Lawrenceville, GA 30046-6935
 770.822.7200

Official Tax Matter - 2023 Tax Year

This correspondence constitutes an official notice of ad valorem assessment for the tax year shown above.

Annual Assessment Notice Date:
4/7/2023

Last date to file a written appeal:
5/22/2023

***** This is not a tax bill -
 Do not send payment *****

County property records are available online at:
www.gwinnett-assessor.com

PROGRESS RESIDENTIAL BORROWER
 5 LLC
 2 SUN CT STE 400
 PEACHTREE CORNERS, GA 30092-2865

| A | <p>The amount of your ad valorem tax bill for the year shown above will be based on the Appraised (100%) and Assessed (40%) values specified in BOX 'B' of this notice. You have the right to submit an appeal regarding this assessment to the County Board of Tax Assessors. You must appeal no later than 45 days after the date of this notice, or your right to file an appeal will be lost. Forms and additional information on the appeal process may be obtained at www.gwinnett-assessor.com.</p> <p style="text-align: center;">To file an appeal online, visit www.gwinnett-assessor.com</p> <p>At the time of filing your appeal you must select one of the following appeal methods:</p> <ol style="list-style-type: none"> (1) County Board of Equalization (value, uniformity, denial of exemption, or taxability) (2) Arbitration (value) (3) County Hearing Officer (value or uniformity, on non-homestead real property or wireless personal property valued in excess of \$500,000) <p>All documents, records and methods used to determine the current value are available upon request. For further information regarding this assessment and filing an appeal, you may contact the county Board of Tax Assessors which is located at 75 Langley Drive, Lawrenceville, GA 30046 or by telephone at 770.822.7200. Your staff contact is Renee Boswell.</p> <p style="text-align: center;">Additional Information on the Appeal process may be obtained at www.gwinnett-assessor.com</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|---------------------|---------------------------|---------------|--------------------------|--|--|--------------------------|--------------------|------------------|-------------|---------------|---------------|----------------------|-----------|------|-----------------------|--------|-------|--|---|---|---------|--------|----------|------------------------------|--|---|---------|--------|-------|------------|---|---|-------------------------|---------------------|---------------------------|--------|--------------------------|-----------------------------|---------|---------|---------|------------|---|---------------------------|---------|---------|---------|--------|---|-------------------------------|---------|---------|----------|-------------|---|---|--------------------------------|--------|--------|--|--|--|--|
| B | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 20%;">Neighborhood/Market Area</th> <th style="width: 15%;">Property ID Number</th> <th style="width: 10%;">Acreage</th> <th style="width: 20%;">Tax Dist</th> <th style="width: 15%;">Covenant Year</th> <th style="width: 10%;">Homestead</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">7111 M003</td> <td style="text-align: center;">R7023 432</td> <td style="text-align: center;">0.13</td> <td style="text-align: center;">COUNTY Unincorporated</td> <td></td> <td></td> </tr> <tr> <td colspan="7" style="text-align: center;">Property Description L38 BA KENSINGTON CREEK UNIT 2</td> </tr> <tr> <td colspan="7" style="text-align: center;">Property Address 785 WESTMORELAND LN, LAWRENCEVILLE 30043</td> </tr> <tr> <td></td> <td style="text-align: center;">Taxpayer Returned Value</td> <td style="text-align: center;">Previous Year Value</td> <td colspan="2" style="text-align: center;">Current Year Value</td> <td style="text-align: center;">Current Year Other Value</td> </tr> <tr> <td style="text-align: center;">100% Appraised Value</td> <td style="text-align: center;">0</td> <td style="text-align: center;">333,000</td> <td colspan="2" style="text-align: center;">389,900</td> <td style="text-align: center;">0</td> </tr> <tr> <td style="text-align: center;">40% Assessed Value</td> <td style="text-align: center;">0</td> <td style="text-align: center;">133,200</td> <td colspan="2" style="text-align: center;">155,960</td> <td style="text-align: center;">0</td> </tr> <tr> <td colspan="7" style="text-align: center;">Reasons for Assessment Notice</td> </tr> <tr> <td colspan="7" style="text-align: center;">Adjusted for Market Conditions</td> </tr> </tbody> </table> | | | | | | | Neighborhood/Market Area | Property ID Number | Acreage | Tax Dist | Covenant Year | Homestead | 7111 M003 | R7023 432 | 0.13 | COUNTY Unincorporated | | | Property Description L38 BA KENSINGTON CREEK UNIT 2 | | | | | | | Property Address 785 WESTMORELAND LN, LAWRENCEVILLE 30043 | | | | | | | | Taxpayer Returned Value | Previous Year Value | Current Year Value | | Current Year Other Value | 100% Appraised Value | 0 | 333,000 | 389,900 | | 0 | 40% Assessed Value | 0 | 133,200 | 155,960 | | 0 | Reasons for Assessment Notice | | | | | | | Adjusted for Market Conditions | | | | | | |
| Neighborhood/Market Area | Property ID Number | Acreage | Tax Dist | Covenant Year | Homestead | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7111 M003 | R7023 432 | 0.13 | COUNTY Unincorporated | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Property Description L38 BA KENSINGTON CREEK UNIT 2 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| | Taxpayer Returned Value | Previous Year Value | Current Year Value | | Current Year Other Value | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 100% Appraised Value | 0 | 333,000 | 389,900 | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 40% Assessed Value | 0 | 133,200 | 155,960 | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Reasons for Assessment Notice | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Adjusted for Market Conditions | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| C | <p>The estimate of your ad valorem tax bill for the current year is based on the previous or most applicable year's net millage rate and the current value contained in this notice. This is not a tax bill. The actual tax bill you receive may be more or less than this estimate. This estimate may not include all eligible exemptions. The estimated tax below does not include fees (i.e. solid waste, storm water, street lights, speed bumps, etc.)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;">Taxing Authority</th> <th style="width: 10%;">Other Exempt</th> <th style="width: 10%;">Homestead Exempt</th> <th style="width: 15%;">Net Taxable</th> <th style="width: 10%;">Millage</th> <th style="width: 10%;">Estimated Tax</th> </tr> </thead> <tbody> <tr> <td>ECONOMIC DEVELOPMENT</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> <td style="text-align: right;">155,960</td> <td style="text-align: right;">0.3000</td> <td style="text-align: right;">46.79</td> </tr> <tr> <td>COUNTY GENERAL FUND</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> <td style="text-align: right;">155,960</td> <td style="text-align: right;">6.9500</td> <td style="text-align: right;">1,083.92</td> </tr> <tr> <td>DEVELOPMENT/CODE ENFORCEMENT</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> <td style="text-align: right;">155,960</td> <td style="text-align: right;">0.3600</td> <td style="text-align: right;">56.15</td> </tr> <tr> <td>FIRE & EMS</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> <td style="text-align: right;">155,960</td> <td style="text-align: right;">3.2000</td> <td style="text-align: right;">499.07</td> </tr> <tr> <td>POLICE</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> <td style="text-align: right;">155,960</td> <td style="text-align: right;">2.9000</td> <td style="text-align: right;">452.28</td> </tr> <tr> <td>RECREATION</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> <td style="text-align: right;">155,960</td> <td style="text-align: right;">1.0000</td> <td style="text-align: right;">155.96</td> </tr> <tr> <td>SCHOOL</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> <td style="text-align: right;">155,960</td> <td style="text-align: right;">19.2000</td> <td style="text-align: right;">2,994.43</td> </tr> <tr> <td>SCHOOL BOND</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> <td style="text-align: right;">155,960</td> <td style="text-align: right;">1.4500</td> <td style="text-align: right;">226.14</td> </tr> </tbody> </table> | | | | | | | Taxing Authority | Other Exempt | Homestead Exempt | Net Taxable | Millage | Estimated Tax | ECONOMIC DEVELOPMENT | 0 | 0 | 155,960 | 0.3000 | 46.79 | COUNTY GENERAL FUND | 0 | 0 | 155,960 | 6.9500 | 1,083.92 | DEVELOPMENT/CODE ENFORCEMENT | 0 | 0 | 155,960 | 0.3600 | 56.15 | FIRE & EMS | 0 | 0 | 155,960 | 3.2000 | 499.07 | POLICE | 0 | 0 | 155,960 | 2.9000 | 452.28 | RECREATION | 0 | 0 | 155,960 | 1.0000 | 155.96 | SCHOOL | 0 | 0 | 155,960 | 19.2000 | 2,994.43 | SCHOOL BOND | 0 | 0 | 155,960 | 1.4500 | 226.14 | | | | |
| Taxing Authority | Other Exempt | Homestead Exempt | Net Taxable | Millage | Estimated Tax | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ECONOMIC DEVELOPMENT | 0 | 0 | 155,960 | 0.3000 | 46.79 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| COUNTY GENERAL FUND | 0 | 0 | 155,960 | 6.9500 | 1,083.92 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| DEVELOPMENT/CODE ENFORCEMENT | 0 | 0 | 155,960 | 0.3600 | 56.15 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| FIRE & EMS | 0 | 0 | 155,960 | 3.2000 | 499.07 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| POLICE | 0 | 0 | 155,960 | 2.9000 | 452.28 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| RECREATION | 0 | 0 | 155,960 | 1.0000 | 155.96 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| SCHOOL | 0 | 0 | 155,960 | 19.2000 | 2,994.43 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| SCHOOL BOND | 0 | 0 | 155,960 | 1.4500 | 226.14 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |