



Presentation of Results of Independent Procedures on the Gwinnett County 2005 SPLOST Program



Year ended December 31, 2008

Overview of Procedures

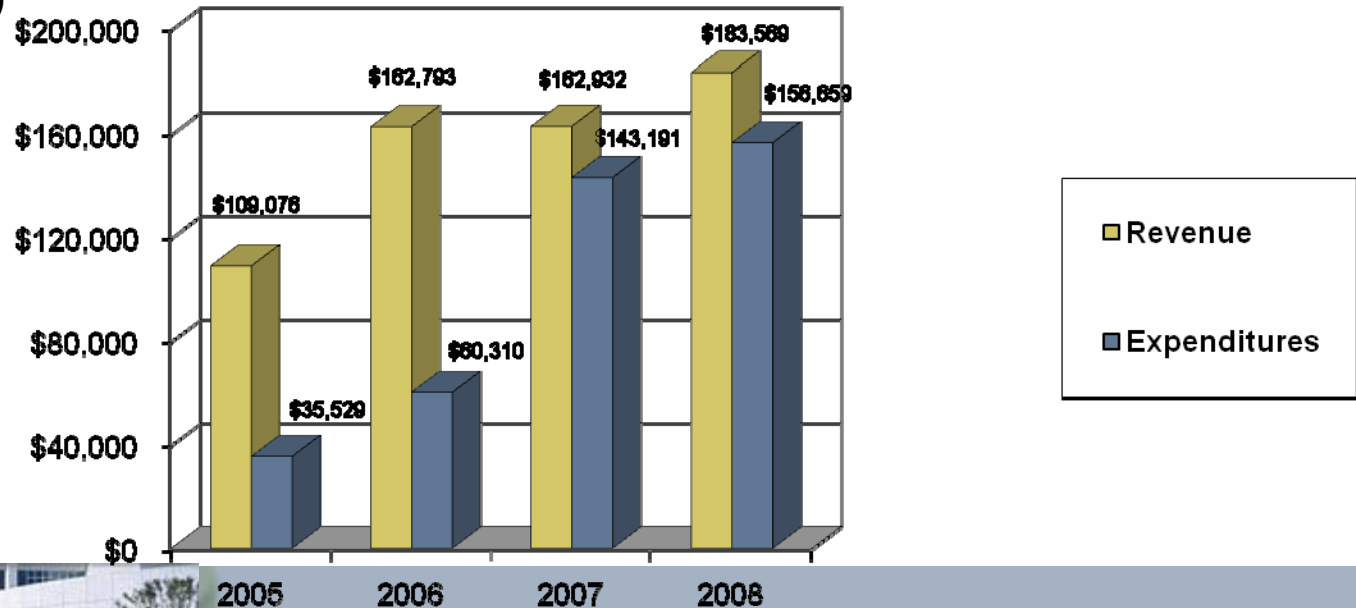
- n Audit of County Schedule of Expenditures of 2005 Sales Tax Program
- n Agreed upon procedures for:
 - County disbursements – testing for compliance with SPLOST Referendum
 - County disbursements – testing for proper approval
 - County budget amendments – testing for proper approval
 - County revenue and expenditures – testing for accuracy
 - City disbursements – testing for compliance with SPLOST Referendum
 - City disbursements – testing for proper approval
 - City revenue and expenditures – testing for accuracy



Overview of SPLOST Program

n County Disbursements (including payments to Cities)

- 2008 - \$156,659,033
- Total Overall Program Budget - \$648,714,864
- Cumulative Program to Date Expenditures - \$395,688,872 (61.0% of total program)



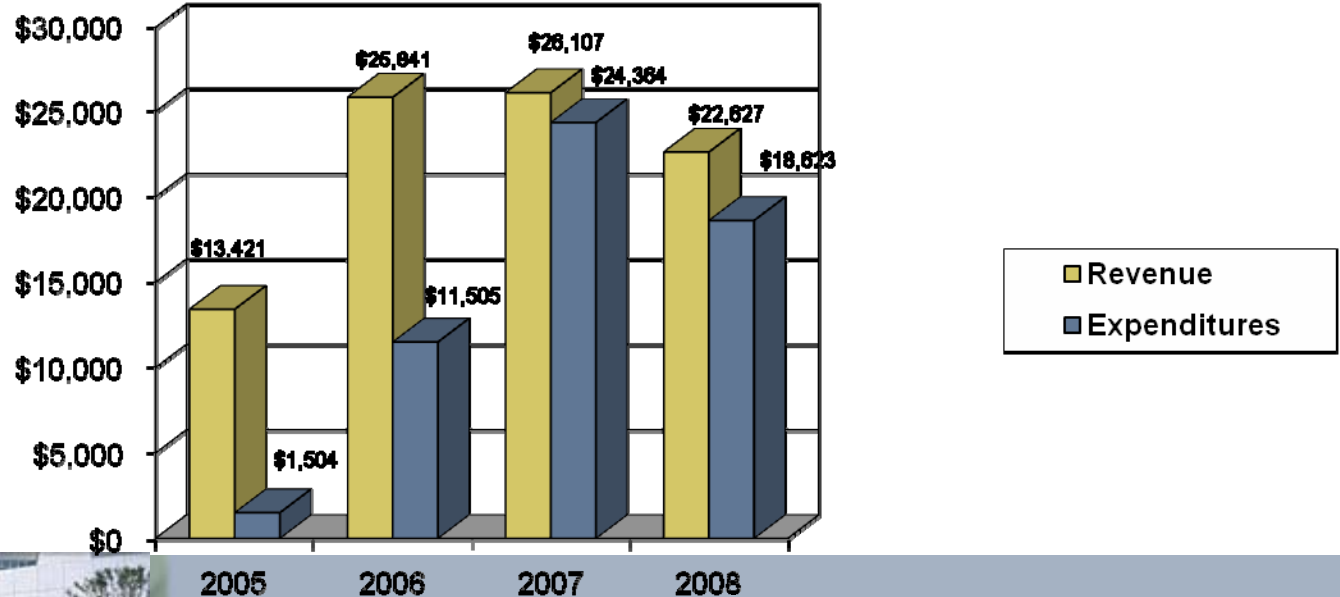
Dollars in Chart in Thousands



Overview of SPLOST Program

n City Disbursements

- 2008 - \$18,623,360
- Total Program Budget - \$88,620,400
- Cumulative Program to Date Expenditures - \$55,765,238 (62.9% of total program)



Dollars in Chart in Thousands



Summary of Testwork and Results

n County Disbursements

- \$69,773,635 of disbursements vouched
- 141 items vouched
- No exceptions on any disbursement regarding compliance or approvals

n County Budget Amendments

- 5 amendments tested
- No exceptions regarding approvals

n Revenue of \$183,569,130 agreed to general ledger and bank statements without exception.

n Expenditures of \$156,659,033 agreed to general ledger and audited schedule without exception.



Summary of Testwork

n City Disbursements

- \$17,715,471 of disbursements vouched
- 237 items vouched
- No exceptions on any disbursement regarding compliance or approvals, however the disbursements of one city resulted in the following over-expenditure of an allocation category:
 - The City of Berkeley Lake overspent the cumulative roads, streets, and bridges allocation by \$11,807 when cumulative interest earnings are applied to the category



Summary of Testwork

- n Revenue of \$22,627,359 agreed to general ledger and bank statements without exception.
- n Expenditures of \$18,623,360 agreed to general ledger and bank statements without exception.



Questions & Comments

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