



Presentation of Results of Independent Procedures on the Gwinnett County 2005 SPLOST Program

Year ended December 31, 2006



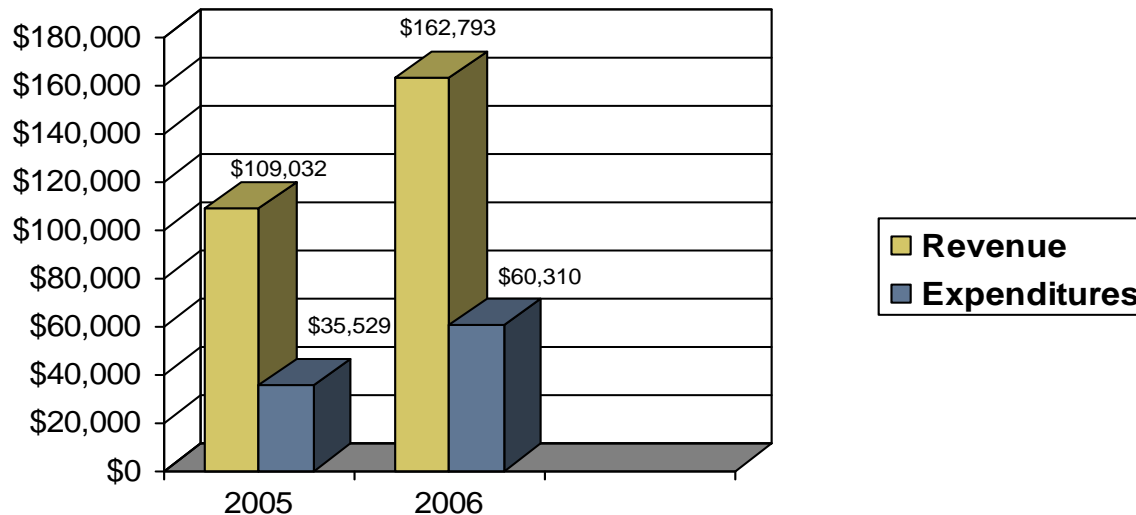
Overview of Procedures

- Audit of County Schedule of Expenditures of 2005 Sales Tax Program
- Agreed upon procedures for:
 - County disbursements – testing for compliance with SPLOST Referendum
 - County disbursements – testing for proper approval
 - County budget amendments – testing for proper approval
 - County revenue and expenditures – testing for accuracy
 - City disbursements – testing for compliance with SPLOST Referendum
 - City disbursements – testing for proper approval
 - City revenue and expenditures – testing for accuracy



Overview of SPLOST Program

- County Disbursements (including payments to Cities)
 - 2006 - \$60,310,001
 - Total Overall Program Budget - \$505,317,190
 - Cumulative Program to Date Expenditures - \$95,839,139 (19.0% of total program)



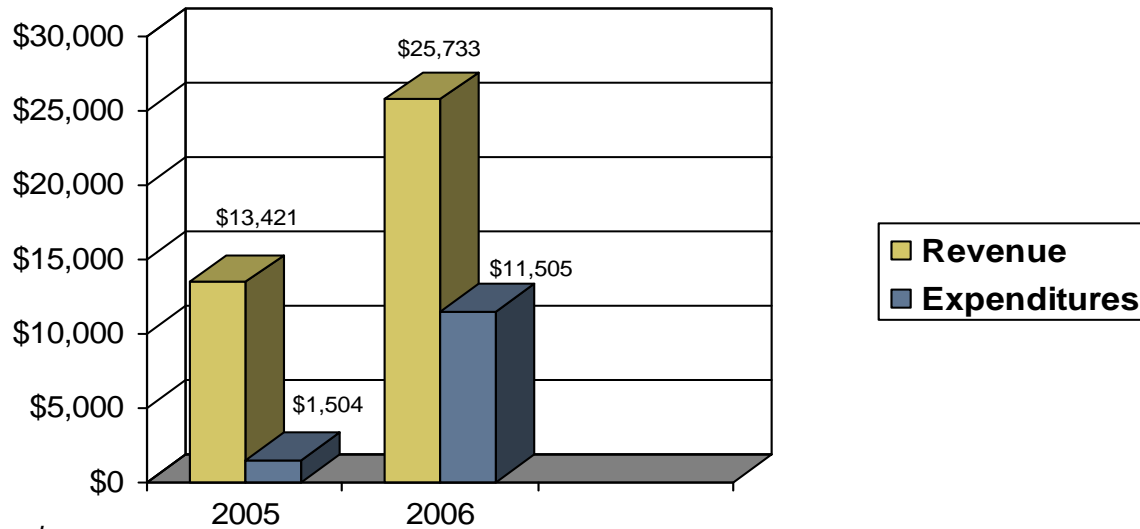
Dollars in Chart in Thousands



Overview of SPLOST Program

■ City Disbursements

- 2006 - \$11,505,258
- Total Program Budget - \$88,620,400
- Cumulative Program to Date Expenditures - \$13,009,569 (14.7% of total program)



Dollars in Chart in Thousands



Summary of Testwork and Results

■ County Disbursements

- \$51,840,209 of disbursements vouched
- 229 items vouched
- No exceptions on any disbursement regarding compliance or approvals

■ County Budget Amendments

- 4 amendments tested
- No exceptions regarding approvals

■ Revenue of \$162,793,055 agreed to general ledger and bank statements without exception.

■ Expenditures of \$60,310,001 agreed to general ledger and audited schedule without exception.



Summary of Testwork

- City Disbursements
 - \$11,486,199 of disbursements vouched
 - 237 items vouched
 - No exceptions on any disbursement regarding compliance or approvals
- Revenue of \$25,732,766 agreed to general ledger and bank statements without exception.
- Expenditures of \$11,505,258 agreed to general ledger and bank statements without exception.



Questions & Comments

Joel Black
Partner
Mauldin & Jenkins, LLC
(678) 589-5102
jmblack@mjcpa.com

