

GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS
QUARTERLY EXPENDITURES AND PROGRESS REPORT

Final Report 1

Recipient Name: Gwinnett County

Grant Number: 11-ns-6004

Report No: 06

Quarter End: 2/28/2013

Final Report: _____

SECTION IV: Work in Progress

Use this section to provide a brief narrative description of work in progress during the reporting period. Use the Project Implementation Schedule included in your application as the basis for reporting.

During the reporting period (12/1/12-2/28/13) the Gwinnett County NSP office acquired a total of two properties and disposed a total of six properties. Our office has been able to utilize the National Community Stabilization Trust as a tool to find NSP3 DCA properties in our target zone and to purchase them prior to the homes hitting the open market. We anticipate this success continuing as we move into the next quarter.

During the reporting period (12/1/12 - 2/28/13), the Gwinnett NSP3 program received \$561,333.13 in program income. Quarterly expenditures reduced this revenue by \$224,983.69 and, when combined with pending obligations (\$184,116.67), leave a program income fund balance of \$174,732.57.

SECTION V: Other Supporting Efforts

Use this section to provide a description of all other supporting efforts that have begun, been partially implemented, or completed during this period. Use quantifiable data whenever possible. Use the information from DCA 8 (Budget Analysis) as the basis for reporting.

On January 2, 2013, the Gwinnett County NSP office saw the arrival of two new staff members who immediately took action and initiated a complete internal audit of not only client and project files but also a full analysis of current Policies and Procedures. This important action was taken to ensure that the Gwinnett NSP Program was on track to meet our National Objectives.

As part of the new program's effort the development of an internal budgeting system called a Financial Status Report (FSR) has been devised. The FSR system is designed to help the Gwinnett County NSP office better manage the NSP grants financial data. It is a tool to monitor the flow of expenses and obligations to the Gwinnett County NSP program. It also serves the County as another check on our system to ensure we are fully compliant and in agreement with the County's financial system.

SECTION VI: Problems Encountered / Technical Assistance Needed

Use this section to provide a brief description of any problems or delays encountered or anticipated, or any technical assistance needed from DCA.

Gwinnett NSP staff and asset management firms have noticed a large influx in private investment money being moved into the county in order to buy up foreclosed property. This has been occurring at an increasing rate at the Gwinnett County NSP office has seen examples of where investors have come in and bought up to 100 properties at one time. To combat this influx in private money, continued communication with the National Community Stabilization Trust has begun in order to develop a strategy to utilize their first look program to find homes before private investors have a chance to bid on them.

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SECTION VIII: Performance Measurement

All Grants

LEVERAGE THIS GRANT

	Public	Private
This Quarter		
Cumulative		

CDBG and CDBG Stimulus - People

TOTAL PEOPLE THIS GRANT

	People	People L/M
This Quarter	5	1
Cumulative	10	1

CDBG and CDBG Stimulus - Housing

TOTAL HOUSING THIS GRANT

	Units Owner	Units Rental	Units Buyer	Total Units
This Quarter				
Cumulative				

CDBG and CDBG Stimulus - EIP Jobs (do not include ARRA jobs)

TOTAL F/T+FTE JOBS THIS GRANT

	Created	Created L/M	Retained	Retained L/M	Lost: Created	Lost: Retained
This Quarter						
Cumulative						

NSP - Housing / Projects

HOUSING ACCOMPLISHMENTS THIS GRANT

	Units Acquired	Units Rehab	Units Construct	Units Sold
This Quarter	2	6	0	6
Cumulative	31	26	0	26

PROJECTS COMPLETED THIS GRANT

	Projects Completed
This Quarter	6
Cumulative	26

Temporary Jobs - All Grants

TEMPORARY JOBS THIS GRANT

	People
This Quarter	
Cumulative	

PERFORMANCE CERTIFICATION

This certifies that

All accomplishments for this quarter have been reported accurately.

GRANT ADMINISTRATOR

This Quarterly Report is NOT complete.

Date Completed: _____

CERTIFICATION

The signature of the Certifying Official below certifies that the data and other information provided in this Report (including Pages 1 and 2 of the Quarterly Report and the Project Activity and Completion as applicable), whether submitted in paper form or on-line, is correct, based on official accounting system and other records, and that expenditures and obligations shown have been made for the purpose of and in accordance with applicable Grant Terms and Conditions.

Signature of Certifying Official

Maria Woods
 maria woods

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Title of Official

Director of Financial Svcs

Date

4/1/13

DCA 2008