

**Retirement Plans Management Committee
December 1, 2022 – 8:00am
75 Langley Street, Lawrenceville**

<https://gwinnettgov.webex.com/gwinnettgov/j.php?MTID=m452462ff57f667b912fd8a0cf12c6c9b>

Gwinnett Justice and Administration Center, Conference Room C

Members Present (in-person): Jim Underwood, Glenn Stephens, Maria Woods, Ashley Stinson, Fred Cephas, Adrienne McAllister; Joe Heffron

Staff Present (in-person): Mike Ludwiczak, Raechell Dickinson, Tori Burkholder, Latosha Smiley-Peoples, Carol Vermilya, Michael Poole

Staff Present (via WebEx): Sara Lamb, Connie Meyer

Others Present (in-person): UBS – Scott Olson; Voya – Deltra Hayes, Marie Cox, Wendy Moy; Morris Manning & Martin – Ed Emerson

Others Present (via WebEx): UBS – Ray Vuicich; With. Intelligence – Joe Ebisa

1. Call to Order

Jim Underwood called meeting to order at 8:00 am

2. Approval of Agenda

Action: Motion Adrienne McAllister made a to amend the agenda removing agenda item 7 until 2nd quarter 2023: Approved; Glenn Stephens; Second: Joe Heffron; Vote: 7-0

3. Approval of Meeting Minutes: August 25, 2022

Action: Approved; Motion: Adrienne McAllister; Second: Fred Cephas; Vote: 7-0

4. Performance Reports – Fund Reports

a. 3rd Quarter Performance Reports

- i. Q3 2022 Economic Overview**
- ii. Q3 2022 DB Performance Report**
- iii. Downgrade Bond**
- iv. Q3 2022 Manager Status and Watch List**
- v. Fee Analysis**
- vi. Q3 2022 DC Performance Report**

Scott Olson presented the above reports

b. Voya Financial 3rd Quarter 2022 Reports

- i. Plan Review**
- ii. Voya Updates**
- iii. Legislative Updates**
- iv. Stable Value**
- v. Ongoing Reporting**

Deltra Hayes and Wendy Moy presented the above reports

5. Past Quarter Participation and Education Reports

a. Participation Numbers

Raechell Dickinson provided an overview of plan participation through Q3 2022

b. Education Updates

Wendy Moy provided an overview of employee education and engagement for Q3 2022

6. Fiduciary Training Requirements

a. Cost of Living Adjustment 2023

Training & legislative updates provided by Ed Emerson

7. Approve Meetings for 2023

- i. First Quarter – February 23, 2023
- ii. Second Quarter – May 25, 2023
- iii. Third Quarter – August 24, 2023
- iv. Fourth Quarter – November 30, 2023

Action: Approved; Motion: Ashley Stinson; Second: Joe Heffron; Vote: 7-0

8. Public Comment

9. Adjournment

Action: Approved; Motion: Ashley Stinson; Second: Adrienne McAllister; Vote: 7-0
The meeting adjourned at 9:56 am