

Gwinnett County, Georgia
Retirement Plans Management Committee Agenda
Thursday, December 4, 2025 Regular Meeting - 8:00 AM
75 Langley Dr. Lawrenceville, GA 30046, Conference Room A
Webex Virtual Meeting
Call toll-free 408-418-9388 or visit www.webex.com
Meeting number/access Code: 2335 037 0249; Password: uD3JspKnX45

1. Call to Order Chairman
2. Approval of Agenda * Chairman
3. Approval of Minutes: August 21, 2025 * Chairman
4. Performance Reports
 - a. 3rd Quarter Reports *** UBS
 - I. Q3 2025 Economic Overview
 - II. Q3 2025 DB Performance Report
 - III. Downgraded Bonds
 - IV. Q3 2025 Manager Status and Watch List
 - V. Fee Analysis
 - VI. Q3 2025 DC Performance Report
 - b. 3rd Quarter Reports *** Voya
 - I. Plan Review
 - II. Student Loan Plan Offering
 - III. Stable Value
5. Investment Committee Update * Mike Ludwiczak
 - a. Mid-Cap Growth Manager
6. Fiduciary Training Requirements * Ed Emerson
 - a. Secure Act 2.0 – Deferral Change
7. Vendor Renewals * Chairman
 - a. Transamerica