

Official
Investment Committee
Wednesday, October 26, 2022 – 2:30 PM

Members Present: Chairwoman Hendrickson, Glenn Stephens, Buffy Alexzulian, Laurie Puckett, Michael Poole, Joe Heffron, and Markell Bryant

Non-Voting Attendees Present: Kyle Johns (Atlanta Capital Management, LLC), Brad Buie (Atlanta Capital Management, LLC), and Alex Slayton

Non-Voting Attendees Present Via WebEx: Maria Woods

I. Call to Order

Buffy Alexzulian called the meeting to order at 2:33 PM.

II. Approval of Agenda

Buffy Alexzulian directed the Committee to the agenda.

Michael Poole made a motion to approve the agenda and Joe Heffron seconded.

(Vote 7-0) Hendrickson-Y; Stephens-Y; Alexzulian-Y; Puckett-Y; Poole-Y; Heffron-Y; Bryant-Y

III. Approval of Investment Committee Minutes

Buffy Alexzulian directed the Committee to the minutes from the March 24, 2022, meeting.

Laurie Puckett made a motion to approve the March 24, 2022, minutes and Markell Bryant seconded.

(Vote 7-0) Hendrickson-Y; Stephens-Y; Alexzulian-Y; Puckett-Y; Poole-Y; Heffron-Y; Bryant-Y

IV. Renewal of RP008-19 Investment Advisory & Portfolio Management Services on an Annual Contract

Michael Poole reviewed the recommendation.

Buffy Alexzulian made a motion to renew RP008-19 Investment Advisory & Portfolio Management Services on an Annual Contract and Markell Bryant seconded.

(Vote 7-0) Hendrickson-Y; Stephens-Y; Alexzulian-Y; Puckett-Y; Poole-Y; Heffron-Y; Bryant-Y

V. Investment Policy Update

Michael Poole reviewed the Investment Policy.

Buffy Alexzulian made a motion to approve the Investment Policy with the addition of the change in Section IV. F. (7) on page 2 of the Investment Policy to change “comparable government” to “comparable agency” and Laurie Puckett seconded.

(Vote 7-0) Hendrickson-Y; Stephens-Y; Alexzulian-Y; Puckett-Y; Poole-Y; Heffron-Y; Bryant-Y

VI. Investment Overview as of June 30, 2022

Michael Poole presented the Investment Overview for the period ended June 30, 2022. The Investment Overview excludes pension and retirement funds.

VII. Market Summary by Atlanta Capital Management, LLC

Atlanta Capital Investment Managers Kyle Johns and Brad Buie presented a market summary of current economic conditions.

VIII. Approve Meeting Dates for 2023

Buffy Alexzulian suggested the next meetings dates to be held on March 22 and September 20.

Chairwoman Nicole Hendrickson made a motion to approve the next meeting dates and Joe Heffron seconded.

(Vote 7-0) Hendrickson-Y; Stephens-Y; Alexzulian-Y; Puckett-Y; Poole-Y; Heffron-Y; Bryant-Y

IX. Public Comments

No public representatives present for public comment.

X. Adjournment

Chairwoman Nicole Hendrickson made a motion to adjourn, and Glenn Stephens seconded.

The meeting was adjourned at 3:51 PM.