

**Gwinnett County, Georgia**  
**Investment Committee of the RPMC**  
**March 12, 2021**  
**9:30 a.m.**  
**Second Floor, Financial Services - Dogwood Conference Room**

**Members Present (in-person):** Michael Poole, Mike Ludwiczak, Buffy Alexzulian and James McClure

**Members Absent:** Raechell Dickinson

**Staff Present (in-person):** Kelly Ellison, Carol Vermilya, (Via WebEx) Vicki Casella, Latosha Smiley-Peoples, Jonathan Hansard

**Others Present (in-person):** UBS – Earle Dodd

**Others Present (via WebEx):** UBS - Ryan Cox, Austin Dodd, Ray Vuicich and Scott Olsen

Mike Ludwiczak called the meeting to order at 9:31 am.

**Approval of Agenda**

Action: Motion to Approve: Michael Poole; Second: Buffy Alexzulian; Vote: (4-0).

**Approval of Investment Committee Minutes**

Action: Motion to Approve: Buffy Alexzulian; Second: James McClure; Vote (4-0).

**RPMC Updates**

**a. Mid Cap Manager Search**

Mike Ludwiczak provided an update to the committee regarding the approval to hire Brown Advisory and split the funds among Growth, Core and Value Mid Cap Managers evenly.

**b. 457(b) Auto Enrollment**

Mike Ludwiczak provided an overview of Auto Enrollment and Auto Escalation in the 457(b) Plan. Raechell Dickinson received approval from the RPMC to submit a recommendation to the Board of Commissioners regarding auto

enrollment at 3% and auto escalation of up to 10% in the 457(b) Plan for eligible new hires and existing employees.

### **Rebalancing Analysis**

Earle Dodd provided a detailed rebalancing analysis. Additional discussions will take place after quarterly reports are reviewed.

UBS will provide updated market assumptions for the next Investment Committee Meeting.

### **REITs Discussion**

Earle Dodd and Scott Olsen provided an analysis of REITs. Members of the Committee elected to invite Invesco for a discussion in the next Investment Committee Meeting.

### **Adjournment**

Action: Motion to Adjourn: Michael Poole; Second: Buffy Alexzulian; Vote: (4-0).

Meeting was adjourned at 10:33 am.

### **Next Meeting**

Friday, April 9, 2021 at 9:30 am in the Dogwood Conference Room on the 2nd floor GJAC at 75 Langley Drive Lawrenceville, GA 30046.