

**Gwinnett County, Georgia**  
**Investment Committee of the RPMC**  
**April 09, 2021**  
**9:30 a.m.**  
**Second Floor, Financial Services - Dogwood Conference Room**

**Members Present (in-person):** Michael Poole, Mike Ludwiczak, Buffy Alexzulian, James McClure, and Raechell Dickinson

**Staff Present (in-person):** Kelly Ellison, Carol Vermilya, Connie Meyer (Via WebEx)  
Latosha Smiley-Peoples

**Others Present (in-person):** UBS – Earle Dodd

**Others Present (via WebEx):** UBS - Ryan Cox and Scott Olsen, Invesco - Lawler DeCosta and David Wertheim

Mike Ludwiczak called the meeting to order at 9:31 am.

**Approval of Agenda**

Action: Motion to amend the Agenda to add an Executive Session as item 5 and move the Adjournment to item 6: Mike Ludwiczak; Second: Michael Poole: Vote: (5-0).

**Approval of Investment Committee Minutes**

Action: Motion to amend page 2 line one of the March 12, 2021 Meeting Minutes to reflect auto escalation of up to 10%: Mike Ludwiczak; Second: James McClure: Vote (5-0).

**Invesco Discussion**

Lawler DeCosta and David Wertheim provided an overview of Invesco's REIT's performance. UBS will provide a search analysis of REITs managers in the May meeting for the committee to review for comparison.

**Private Equity Discussion**

Earle Dodd provided an overview of alternative investments options including private equities. The Alternative Investment Division of UBS will present a macro overview of potential alternative investment options in the June Investment Committee meeting.

### **Executive Session**

Action: Motion to go into Executive Session at 10:46am: Mike Ludwiczak; Second: Michael Poole; Vote: (5-0)

Action: Motion to end Executive Session at 11:53am: Mike Ludwiczak; Second: Raechell Dickinson; Vote: (5:0).

### **Adjournment**

Action: Motion to Adjourn: Buffy Alexzulian; Second: Michael Poole; Vote: (5-0)

Meeting adjourned at 11:53 am

### **Next Meeting**

Friday, May 14, 2021 at 9:30 am in the Dogwood Conference Room on the 2nd floor GJAC at 75 Langley Drive Lawrenceville, GA 30046.