

**Gwinnett County, Georgia**  
**Investment Committee of the RPMC**  
**June 11, 2021**  
**9:30 a.m.**  
**Second Floor, HR Training Room**

**Unofficial Meeting Minutes**

**Members Present (in-person):** Michael Poole, Mike Ludwiczak, Buffy Alexzulian, James McClure, and Raechell Dickinson

**Staff Present (in-person):** Kelly Ellison, Carol Vermilya  
**Staff Present (via WebEx):**

**Others Present (in-person):** UBS – Earle Dodd

**Others Present (via WebEx):** UBS - Ryan Cox, Austin Dodd, Scott Olsen, Ray Vuicich and Scott Martino

Mike Ludwiczak called the meeting to order at 9:31 am.

**Approval of Agenda**

Action: Raechell Dickinson motioned to approve the agenda; Second: James McClure:  
Vote: (5-0).

**Approval of Investment Committee Minutes**

Action: Michael Poole motioned to approve the minutes; Second: James McClure: Vote  
(5-0).

**Private Equity Discussion**

Scott Martino from UBS explained how the private equity transactions works and other components of the market, such as funding commitments, benchmarking/reporting parameters, how returns are evaluated and selling barriers. Scott will research to see if there is data that shows how public pension plans who invest in private equity fair compared to those who do not.

**Alternatives to fixed income discussion**

Earle Dodd, Ryan Cox, and Scott Olsen led a discussion regarding alternative options to traditional fixed income investments. UBS will provide a no name alternative fixed income search in the July meeting.

**Adjournment**

Action: Motion to Adjourn: Raechell Dickinson; Second: Buffy Alexzulian: Vote: (5-0).

Meeting adjourned at 11:38 am

**Next Meeting**

Friday, July 9, 2021 at 9:30 am in the Dogwood Conference Room on the 2nd floor GJAC at 75 Langley Drive Lawrenceville, GA 30046.