

**Investment Committee of the RPMC****April 14, 2023 – 9:30am****75 Langley Drive, Lawrenceville****Second Floor, Financial Services - Dogwood Conference Room and****<https://gwinnettgov.webex.com/gwinnettgov/j.php?MTID=m6b8feefc557159a83b75af328decbe7>**

Members Present (in-person): Michael Poole, Mike Ludwiczak, James McClure,  
Tori Burkholder, Buffy Alexzulian.

Staff Present (in-person): Sara Lamb, Carol Vermilya, Robert Queen

Others Present (in-person): UBS – Earle Dodd, Austin Dodd; Voya – Deirdre Jones, Chris Solimine

Others Present (Via WebEx): UBS – Ray Vuicich, Ryan Cox, Scott Olsen, Hampton Clark;

With.Intelligence - Journalist-Kevin Balaod; FIN News – Lauren Albanese

Staff Present (via WebEx): Maria Woods, Latosha Smiley-Peoples

**Call to Order**

Mike Ludwiczak called meeting to order at 9:30 am

**1. Approval of Agenda**

Action: Michael Poole motioned to amend the agenda to include an executive session to discuss securities litigation. Moving the adjournment to item 7: Action: Approved; Motion: Michael Poole; Second: Buffy Alexzulian; Vote: 5-0

Action: Motion to approve the amended agenda: Action: Approved; Motion: Tori Burkholder; Second: James McClure; Vote: 5-0

**2. Approval of Minutes: March 10, 2023**

Action: Approved; Motion: James McClure; Second: Tori Burkholder; Vote: 5-0

**3. Emerging Markets Fund Search Analysis**

UBS' Earl Dodd, Ryan Cox, Hampton Clark, and Austin Dodd presented an analysis of Emerging Markets.

Action: Michael Poole motioned to replace Invesco Emerging Markets in the DC plan with DFA Emerging Markets: Action: Approved; Michael Poole; Second: Buffy Alexzulian; Vote: 5-0

**4. Voya Stable Value**

Deirdre Jones and Christopher Solimine provided an overview and analysis of Voya Stable Value.

**5. Banking Discussion**

UBS' Earl Dodd led a discussion addressing recent banking activity and the impact on investments.

**6. Executive Session**

Action: Michael Ludwiczak motioned to enter Executive Session at 11:05am. Action: Approved; Motion: Michael Poole; Second: Buffy Alexzulian: Vote 5-0

## **Investment Committee of the RPMC Official Meeting Minutes**

Action: Michael Ludwiczak motioned to end Executive Session at 11:24am. Action: Approved;  
Motion: Michael Poole; Second: James McClure; Vote: 5-0

### **7. Adjournment**

Action: Mike Ludwiczak Called for an Adjournment at 11:25am. Action: Approved; Motion: Tori Burkholder; Second: James McClure; Vote: 5-0

### **Next Meeting**

Friday, May 12, 2023, at 9:30 am in the Dogwood Conference Room on the 2nd floor GJAC at 75 Langley Drive Lawrenceville, GA 30046.