

Investment Committee of the RPMC**August 11, 2023 – 9:30am****75 Langley Drive, Lawrenceville****Second Floor, Financial Services - Dogwood Conference Room and****<https://gwinnettgov.webex.com/gwinnettgov/j.php?MTID=m6b8feefc557159a83b75af328decbec7>**

Members Present (in-person): Michael Poole, Mike Ludwiczak, James McClure,
Tori Burkholder, Buffy Alexzulian

Staff Present (in-person): Sara Lamb, Robert Queen, Latosha Smiley-Peoples

Others Present (in-person): UBS – Earle Dodd, Austin Dodd, Hampton Clark, Ray Vuicich;
Voya – Deirdre Jones, Deltra Hayes, Robert Waldo

Others Present (Via WebEx): UBS – Ryan Cox; Voya - Angel Mario, Wendy Moy

Journalist – With Intelligence - Kevin Baload; FIN News - Lauren Albanese

Staff Present (via WebEx): Maria Woods

Call to Order

Mike Ludwiczak called meeting to order at 9:30am

1. Approval of Agenda

Action: Approved; Motion: Buffy Alexzulian; Second: Michael Poole; Vote: 5-0

2. Approval of Minutes: July 14, 2023

Action: Approved; Motion: James McClure; Second: Tori Burkholder; Vote: 5-0

3. Large Cap Growth Index Fund

UBS' Ray Vuicich, Hampton Clark, Austin Dodd, and Earle Dodd led a discussion on the Large Cap Growth Index Fund.

Action: Motion to recommend to the RPMC to include Fidelity Large Cap Growth Index for the replacement of the Large Cap Growth Index as stated in the recommendation from the July 14th meeting. Motion: Michael Poole, Second: Buffy Alexzulian; Vote: 5-0.

4. 2nd Quarter 2023 Gwinnett County Defined Benefit Plan

- i. Quarterly Market Review
- ii. 2nd Quarter 2023 Report
- iii. Manager Status and Watch List
- iv. Downgrade Bonds
- v. Fee Schedule

UBS' Ray Vuicich, Hampton Clark, Austin Dodd, and Earle Dodd provided an overview of the above quarterly reports.

Investment Committee of the RPMC Official Meeting Minutes

5. 2nd Quarter 2023 Gwinnett County DC Plans

- i. Plan Review
- ii. Voya Updates
- iii. Legislative Updates
- iv. Stable Value

Deirdre Jones and Deltra Hayes provided an overview of the above reports. Robert Waldo provided an analysis of the Voya Stable Value Fund.

6. Adjournment

Action: Mike Ludwiczak called for an Adjournment at 12:01pm. Action: Approved; Motion: James McClure; Second: Michael Poole; Vote: 5-0

Next Meeting

Friday, September 8, 2023, at 9:30 am in the Dogwood Conference Room on the 2nd floor GJAC at 75 Langley Drive Lawrenceville, GA 30046.