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**Investment Committee of the RPMC  
Friday, November 3, 2023 - 9:30 am**

**75 Langley Drive, Lawrenceville  
Second Floor, Financial Services - Dogwood Conference Room and  
Call toll-free 408-418-9388 or visit [www.webex.com](http://www.webex.com)  
Meeting Number/access code: 2340 573 9827; Password: QPnV5wPcb37**

**Members Present (in-person):** Mike Ludwiczak,  
Tori Burkholder, Buffy Alexzulian, James McClure; **Member Absent -** Michael Poole  
**Staff Present (in-person):** Sara Lamb, Carol Vermilya; Latosha Smiley-Peoples  
**Others Present (in-person):** UBS – Earle Dodd, William Dodd, Hampton Clark; Voya - Deirdre Jones,  
**Staff Present (Via WebEx):** Maria Woods  
**Others Present (Via WebEx):** UBS – Ryan Cox, Scott Olsen; Voya: Wendy Moy, Bob Waldo  
**Journalist –With Intelligence -** Kevin Balaod; **FIN News –** Lauren Albanese

**Call to Order**

**Mike Ludwiczak called meeting to order at 9:30am**

- 1. Approval of Agenda**  
**Action: Approved; Motion: Buffy Alexzulian; Second: James McClure; Vote: 4-0**
- 2. Approval of Minutes: October 13, 2023**  
**Action: Approved; Motion: James McClure; Second: Buffy Alexzulian; Vote: 4-0**
- 3. 3<sup>rd</sup> Quarter Gwinnett County Defined Benefit Plan**
  - i. Quarterly Market Review**
  - ii. 3<sup>rd</sup> Quarter 2023 Report**
  - iii. Manager Status and Watch List**
  - iv. Downgrade Bonds**
  - v. Fee Schedule**

**UBS' Earl Dodd, William Dodd, Scott Olsen, and Hampton Clark provided an overview of the above quarterly reports.**

**Action: Motion to recommend to the RPMC to conduct a search for REIT Fund Manager. Motion: Mike Ludwiczak, Second: Buffy Alexzulian; Vote 4-0**

# Investment Committee of the RPMC Official Meeting Minutes

**The Chairman called for a brief recess from 11:07 am – 11:14 am**

4. 3<sup>rd</sup> Quarter 2023 Gwinnett County DC Plans Review
  - i. Plan Review
  - ii. Voya Updates
  - iii. Legislative Updates
  - iv. Stable Value

Deirdre Jones provided an overview of the above quarterly reports.

5. Adjournment

Action: Mike Ludwiczak called for an Adjournment at 11:31am. Action: Approved; Motion: James McClure; Second: Tori Burkholder; Vote: 4-0

## **Next Meeting**

Friday, December 8, 2023, at 9:30 am in the Dogwood Conference Room on the 2nd floor GJAC at 75 Langley Drive Lawrenceville, GA 30046.