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**Investment Committee of the RPMC  
Wednesday, May 8, 2024 - 2:00 pm**

**75 Langley Drive, Lawrenceville  
Second Floor, Financial Services - Dogwood Conference Room and  
Call toll-free 408-418-9388 or visit [www.webex.com](http://www.webex.com)  
Meeting Number/access code: 2335 172 3309; Password: khK43mRJM7**

**Members Present (in-person): Mike Ludwiczak,  
Buffy Alexzulian, James McClure; Michael Poole; Member Absent: Tori Burkholder  
Staff Present (in-person): Latosha Smiley-Peoples  
Others Present (in-person): UBS – Scott Olsen; Voya – Deirdre Jones  
Staff Present (Via WebEx): Robert Queen, Karissa Ogburn, Maria Woods  
Others Present (Via WebEx): Voya –Bob Waldo, Angel Mario; With. Intelligence – Kevin Baload;  
Fin News – Lauren Albanese; Unknown Caller - 404-9\*\*-\*\*29**

**Call to Order**

**Mike Ludwiczak called meeting to order at 2:00pm**

**1. Approval of Agenda**

**Action: Approved; Motion to amend the agenda, to reverse the order of agenda items 3 and 4;  
Motion: Michael Poole; Second: Buffy Alexzulian; Vote: 4-0.**

**Action: Approved; Motion to approve the agenda as amended; Motion: Michael Poole; Second:  
Buffy Alexzulian; Vote: 4-0**

**2. Approval of Minutes: April 10, 2024**

**Action: Approved; Motion: James McClure; Second: Buffy Alexzulian; Vote: 4-0**

**3. 1<sup>st</sup> Quarter 2024 Gwinnett County DC Plans**

- i. Plan Review**
- ii. Voya Updates**
- iii. Legislative Updates**
- iv. Stable Value**

**Deirdre Jones provided a plan overview to the members of the Committee. Bob Waldo provided an update on the Stable Value aspect of the portfolio.**

#### 4. 1<sup>st</sup> Quarter 2024 Gwinnett County Reports

- i. Quarterly Market Review
- ii. 1<sup>st</sup> Quarter 2024 DB Report
- iii. Manager Status and Watch List
- iv. Downgraded Bonds
- v. Fee Schedule
- vi. 1<sup>st</sup> Quarter 2024 DC Report

UBS' Scott Olsen provided an overview of the above quarterly reports.

#### 5. Real Estate Manager Discussion

Action: Approved; Motion to recommend to the RPMC to terminate Invesco REIT and hire Cohen & Steers as the REIT Fund Manager; Motion: Michael Poole, Second: Buffy Alexzulian; Vote 4-0

#### 6. Adjournment

Action: Approved; Mike Ludwiczak called for an Adjournment at 3:39pm; Motion: Michel Poole; Second: James McClure; Vote: 4-0

#### **Next Meeting**

Wednesday, June 12, 2024, at 2:00 pm in Facilities Conference Room B on the 2nd floor GJAC at 75 Langley Drive Lawrenceville, GA 30046.