

**Investment Committee of the RPMC**  
**Wednesday, January 14, 2025 – 2:00 PM**

**75 Langley Drive, Lawrenceville, GA**  
**Second Floor, Facilities - Conference Room A and**  
**Call toll-free 408-418-9388 or visit [www.webex.com](http://www.webex.com)**  
**Meeting Number/access code: 2337 754 2727; Password: CMxp37cXS2**

**Members Present (in-person):** Mike Ludwiczak (2:00 – 3:38), Tori Burkholder, Christopher Hayward,  
Michael Poole, Russell Royal  
**Staff Present (in-person):** Eugina Starks, Latosha Smiley-Peoples  
**Others Present (in-person):** UBS – Hampton Clark, Austin Dodd  
**Staff Present (Via WebEx):** Kayla Phillip, Karissa Calvert  
**Others Present (Via WebEx):** 770-3\*\*-\*\*55, 770-3\*\*-\*\*26, 404-7\*\*-\*\*07

**Call to Order**

Mike Ludwiczak called meeting to order at 2:00 PM

**1. Approval of Agenda**

**Action:** Mike Ludwiczak motioned to amend the agenda adding item 6, DC-Mid Cap Manager Review moving Cobb County Plan Comparison to item 7 and the Adjournment to item 8: Russell Royal; Second: Michael Poole; Vote: 5-0

**Action:** Approved; Motion to approve agenda as amended: Russell Royal; Second: Michael Poole; Vote 5-0

**2. Approval of Minutes: November 12, 2025**

**Action:** Approved; Motion to approve with an amended name change: Michael Poole; Second: Russell Royal; Vote: 5-0

**3. Approval of 2026 Meetings**

- i. February 18, 2026, at 2:00PM**
- ii. March 11, 2026, at 2:00PM**
- iii. April 15, 2026, at 2:00PM**
- iv. May 13, 2026, at 2:00PM**
- v. June 10, 2026, at 2:00PM**
- vi. July 8, 2026, at 2:00PM**
- vii. August 12, 2026, at 2:00PM**
- viii. September 9, 2026, at 2:00PM**
- ix. October 21, 2026, at 2:00PM**
- x. November 4, 2026, at 2:00PM**
- xi. December 9, 2026, at 2:00PM**

**Action:** Approved; Motion: Russell Royal; Second: Tori Burkholder; Vote 5-0

4. 2026 Market Outlook

Austin Dodd and Hampton Clark provided an overview of the 2026 Market Outlook.

5. Mid-Cap Manager Search

Action: Michael Poole motioned to recommend to the RPMC the liquidation of Brown Advisory and move funds to iShares Russell Mid-Cap Growth EFT: Second: Mike Ludwiczak: Vote 5:0

6. DC Mid-Cap Manager Review

Austin Dodd and Hampton Clark provided an overview of DC Mid-Cap fund managers.

7. Cobb County Plan Comparison

Members of the Committee and UBS discussed Cobb County's Plans in Comparison to those governed by the Gwinnett County RPMC and Investment Committee.

8. Adjournment

Action: Approved; Motion: Tori Burkholder; Second: Christopher Hayward; Vote: 4-0; Meeting adjourned at 4:11PM

**Next Meeting**

Wednesday, February 18, 2026 at 2:00 PM in Facilities Conference Room A on the 2nd floor GJAC at 75 Langley Drive Lawrenceville, GA 30046.