



Special Called Meeting Agenda Tuesday, August 25, 2020 - 4:00 PM

I. Call To Order, Invocation, Pledge to Flag

II. Opening Remarks by Chairman

III. Approval of Agenda

IV. New Business

1. Financial Services/Buffy Alexzulian

2020-0880 Approval/authorization of a Resolution approving the issuance of the Development Authority of Gwinnett County's Revenue Bonds (Georgia Research Park Project), Federally Taxable Series 2020; authorizing the execution and delivery of an Intergovernmental Economic Development Contract Between Gwinnett County and the Development Authority Relating to the Series 2020 Bonds; and for other related purposes. (Staff Recommendation: Approval)

V. Adjournment

Gwinnett County Board of Commissioners Agenda Request

GCID #	Group With GCID #:	<input type="checkbox"/> Grants	<input type="checkbox"/> Public Hearing
20200880			
Department:	Financial Services	Date Submitted:	08/21/2020
Working Session:	08/25/2020	Business Session:	08/25/2020
Submitted By:	mjpoole	Public Hearing:	
Agenda Type	Approval/authorization	Multiple Depts?	
Item of Business:	Locked by Purchasing <input type="checkbox"/> No		
<p>of a Resolution approving the issuance of the Development Authority of Gwinnett County's Revenue Bonds (Georgia Research Park Project), Federally Taxable Series 2020; authorizing the execution and delivery of an Intergovernmental Economic Development Contract Between Gwinnett County and the Development Authority Relating to the Series 2020 Bonds; and for other related purposes.</p>			
Attachments	Justification Memo		
Authorization: Chairman's Signature?	<input type="checkbox"/> Yes		
Staff Recommendation	Approval		
Department Head	bjalexzulian (8/21/2020)		
Attorney	mpludwiczak (8/21/2020)		
Agenda Purpose Only			

Financial Action

Budgeted	Fund Name	Current Balance	Requested Allocation	Director's Initials
				mbwoods (8/21/2020)
Finance Comments	*Adjust budget as necessary for bond issuance.			FinDir's Initials
				bjalexzulian (8/21/2020)

Budget Adjust
 Grand Jury

County Clerk Use Only		PH was Held? <input type="checkbox"/>
Working Session	<input type="text"/>	<div style="border: 1px solid black; min-height: 100px; padding: 5px;"> No Action Taken </div>
Action	<input type="text" value="New Item"/>	
Tabled	<input type="text"/>	
Motion	<input type="text"/>	
2nd by	<input type="text"/>	



MEMORANDUM

TO: Chairman
District Commissioners

FROM: Buffy Alexzulian *Buffy*
Director of Financial Services

SUBJECT: GCID 2020-0880

A Resolution approving the issuance of the Development Authority of Gwinnett County's Revenue Bonds (Georgia Research Park Project), Federally Taxable Series 2020

DATE: August 21, 2020

ITEM OF BUSINESS

Approval/Authorization of a resolution approving the issuance of the Development Authority of Gwinnett County's Revenue Bonds (Georgia Research Park Project), Federally Taxable Series 2020; authorizing the execution and delivery of an Intergovernmental Economic Development Contract between Gwinnett County and the Development Authority relating to the Series 2020 Bonds; and for other related purposes.

BACKGROUND AND DISCUSSION

This resolution authorizes the Development Authority to move forward with issuing bonds for the Georgia Research Park Project. The resolution sets the parameters for the bond issuance, approves the activities related to pursuing the financing, and includes an Intergovernmental Economic Development Contract between the County and the Development Authority for the repayment of the bonds.

The Development Authority will meet in a special called meeting on August 25 to approve their Bond Resolution. Pricing of the bonds is currently scheduled for September 14, and I plan to appear before you on September 15 to request approval of the pricing. Closing is scheduled for September 29.

Please let me know if you have any questions.