



Audit Committee
Regular Meeting Minutes
Tuesday, October 25, 2022 – 4:00 PM

Members Present: Commissioner Ben Ku, Commissioner Kirkland Carden, Tiana Garner, Glenn Stephens, Maria Woods, and Teresa Reese

Members Present via Webex: Tracy Arner

Non-Voting Members Present: Mark Brown, Leslie Villanueva, and Alex Slayton

I. Call to Order

The meeting was called to order at 4:02 PM.

II. Determination of a Quorum

Seven members were present at the beginning of the meeting.

III. Approval of Agenda

Commissioner Ben Ku directed the Committee to the agenda.

Commissioner Kirkland Carden made a motion to approve the agenda and Tiana Garner seconded.

(Vote 7-0) Arner-Yes, Carden-Yes, Garner- Y, Ku-Yes, Stephens-Yes, Woods-Yes, Reese-Yes

IV. Approval of Audit Committee Minutes

Commissioner Ben Ku directed the Committee to the minutes from the July 26, 2022, meeting.

Commissioner Kirkland Carden made a motion to approve the July 26, 2022 minutes and Tiana Garner seconded.

(Vote 7-0) Arner-Yes, Carden-Yes, Garner- Y, Ku-Yes, Stephens-Yes, Woods-Yes, Reese-Yes

V. Introduction/Opening Remarks

VI. New Business

a. Approve Internal Audit Reports

Mark Brown informed the Committee there were no internal audit reports to approve.

b. Audit Plan Status and Corrective Action

Mark Brown and Leslie Villanueva provided the Committee with an overview of the audit plan status and corrective action list.

c. 2023 Organization and Operating Plan

Mark Brown and Leslie Villanueva provided an update to the Committee on the Internal Audit organizational structure as well as the objectives and initiatives of the operating plan and peer review.

Mark Brown directed the Committee to 2023 Internal Audit budget request.

Commissioner Kirkland Carden made a motion to approve the 2023 Internal Audit budget request and Tiana Garner seconded.

(Vote 7-0) Arner-Yes, Carden-Yes, Garner- Y, Ku-Yes, Stephens-Yes, Woods-Yes, Reese- Yes

d. Next Meeting Date and Time

Commissioner Ben Ku confirmed the next meeting will be January 24, 2023, from 3-5 PM.

Glenn Stephens made a motion to approve the next Audit Committee meeting date/time and Commissioner Kirkland Carden seconded.

(Vote 7-0) Arner-Yes, Carden-Yes, Garner- Y, Ku-Yes, Stephens-Yes, Woods-Yes, Reese- Yes

e. Internal Audit Procedures- Audit Plan Risk Assessment

Leslie Villanueva provided an update to the Committee on the Audit Plan Risk Assessment.

VII. Comments

No public representatives were present for public comment.

VIII. Adjournment:

Commissioner Kirkland Carden made a motion to adjourn, and Tiana Garner seconded.

(Vote 7-0) Arner-Yes, Carden-Yes, Garner- Y, Ku-Yes, Stephens-Yes, Woods-Yes, Reese-Yes

The meeting was adjourned at 4:48 PM.